I hope all of you had a Happy Holiday Season and find yourself ready for the challenges that lie ahead of us in 2012.

The ongoing instability in world financial markets, along with a most certain lack of direction in the US economy during an election year, should lead to continuing economic turbulence in the short term. These factors combined with the announcement of Boeing’s departure from Wichita by the end of 2013 are likely to result in a continuation of the challenges our businesses and profession have been experiencing for the past few years.

I am honored to serve as the President of the Greater Kansas State Chapter of the Appraisal Institute for 2012 and 2013. I wish to thank all of the individuals who have agreed to serve on the board during this time, and also those who have “gone before.” Through their efforts, we have overcome several obstacles that National has passed on to local chapters.

If you haven’t served your chapter yet and are willing to get involved, please let me know as we will be looking to establish various committees whose function and purpose is to help us operate better as a chapter and best provide services to our members.

In August 2011, I had the pleasure of attending the Appraisal Institute’s National Meeting in Las Vegas. At this meeting, the leadership of the Appraisal Institute made a presentation of possibly the most significant change our organization has seen in several years, the Candidate for Designation program. After the annual meeting, a 45-day notice was issued, and, after extensive deliberation and careful consideration of member feedback, the Appraisal Institute Board of Directors voted Dec. 13 to approve the proposed Candidate for Designation program, effective Jan. 1, 2013.

Becoming a Candidate for Designation will be the one and only path to Designated Membership in the Appraisal Institute. Those interested in becoming Designated Members will enroll in a structured program that will offer guidance and financial incentives for Candidates to make progress toward an MAI or SRA designation.

While opinions on this new strategic vision vary greatly, there is no doubt that the Appraisal Institute is facing many challenges, and must grow and adapt with the changing profession and motivate qualified individuals to become Designated in a more timely manner than in the past.

With these thoughts in mind, we’re looking forward to an interesting year and already have a few chapter meetings and seminars scheduled.

Our Installation Banquet will be held on Tuesday Jan. 24th at Terradyne Country Club with a social hour and cash bar from 5:00-6:00 and dinner/installation from 6:00 to 8:00. Our special guest at the installation banquet will be Sara Stephens, MAI, 2012 president of the Appraisal Institute, and this event is free to members and their guests.

On Feb. 13, Alan Hummel, SRA will be in Wichita for the seminar The Lending World in Crisis – What Lenders Need Their Appraisers to Know Today.

A chapter lunch meeting is scheduled for Wednesday Feb. 29th from 12:00-1:00pm at the Wichita Area Association of Realtors. Our guest speaker for this meeting will be Jeff Fluhr, President of Wichita Downtown Development Corporation.

In March we will be offering the 7-hour USPAP update in both Wichita and Topeka. Our instructor for both days will be Cheryl Kunzler, SRA and the dates are March 12th in Wichita and March 13th in Topeka.

Our second chapter lunch meeting is scheduled for Wednesday May 2nd from 12:00-1:00pm at the Wichita Area Association of Realtors. Our guest speaker for this meeting will be Robert Layton, Wichita City Manager.

Look for more information to come soon on how to register online for these events. Every attendee of the above events and seminars should find something of interest, and I hope to see you there. Also, our chapter website has been updated, so stop by www.kansasappraisers.org and have a look.

Sincerely,
Jeffrey L. Voth, SRA
# 2012 Greater Kansas State Chapter of the Appraisal Institute Education/Meeting Calendar

<table>
<thead>
<tr>
<th>Month</th>
<th>Date</th>
<th>Event Description</th>
<th>Location</th>
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| January | 24th | Installation Banquet  
| February | 13th | The Lending World in Crisis-What Lenders Need Their Appraisers to Know Today | Wichita Area Association Realtors |
| | 29th | Chapter Lunch Meeting-  
Jeff Fluhr, President of Wichita Downtown Development Corporation | Wichita Area Association Realtors |
| March | 12th | 7-hour USPAP | Wichita Area Association Realtors |
| | 13th | 7-hour USPAP | Topeka Country Club, Topeka, KS |
| May | 2nd | Chapter Lunch Meeting-  
Robert Layton, Wichita City Manager | Wichita Area Association Realtors |